

## Press Release – March 2024

The 129<sup>th</sup> IATP Conference, hosted by GAMECO, took place in the wonderful LN Garden Hotel in Guangzhou, China, on February 24 – 28, 2024. The conference was attended by more than 500 Airline, Associate Member and Authorized Guest Vendor's representatives coming from all over the world.

After years of research and efforts, Guangzhou saw the launch of the **IATP Engine Pooling**: it is a short-term lease dedicated to unscheduled engine removal. The goal of this additional pooling section, is to help the Airline to resolve quickly and efficiently these very critical situations. In fact, by having a pre-arranged contractual framework implying all legal aspects and pre-defined logistic steps, the IATP Engine pooling aims to allow the engine shipment in 24 hours from the initial request. By paying a monthly engine participation fee, the Member Airlines may also count on guaranteed engine availability. The engine types include regional, narrow body and wide body aircrafts. At this first step IATP only counts on one engine provider; the team is working to add more lessors.

As usual more than 1,900 B2B meetings took place among the participants to discuss and finalize terms and conditions for pooling agreements regarding spare parts, aircraft recovery equipment and line maintenance support for the forthcoming season. Based on the success achieved at the Istanbul conference, also at this event the delegates were able to attend the “**AOG Speed Meetings**”, scheduled as Airline to Airline and Airline to Associate Members. As with the prior conference very positive feedback was received from the participants.

### Conference Highlights

- In Guangzhou, three airlines – AIRASIA X BERHAD (D7), Transavia (TO) and Vueling (VY) – and 3 Associate Members (AerCap Materials, ANA Trading, PAPAS) joined IATP, enabling the organization to reach a new record of 133 Member Airlines and 43 Associate Members; in total IATP host was for more than 250 different companies.
- Four airlines, interested in IATP Membership, attended the conference as Observers.
- Official launch of the IATP Engine Pooling took place.
- Airbus and Boeing presented the latest updates on their current fleets, and their sustainability roadmap.

On Sunday, the attendees enjoyed a visit of the Chen Clan Ancestral Hall, sightseeing in Zhenhai Tower, and a dinner cruise on the Pearl River. The tour as well as the social events organized at the end of the business days were highly appreciated.

The 130<sup>th</sup> IATP Conference is scheduled on October 5 – 9, 2024 in Cairo, Egypt and will be hosted by Egypt Air.

### For more information, please contact

International Airlines Technical Pool

Tel: +352 2668 4184

Email: [info@iatp.com](mailto:info@iatp.com)

Web: [www.iatp.com](http://www.iatp.com)

### The IATP Mission Statement

*The IATP is a convention of Airlines sharing Technical Resources to generate economic savings and support on time dispatch reliability and operational safety. The IATP is a non-profit, independent, non-political global organization based on a democratic culture with equal opportunities for all member Airlines and their delegates.*

*Technical Resources includes, but not limited to, aircraft spare parts, line maintenance, ground handling equipment, aircraft recovery kits and technical training.*

### About IATP

Today IATP counts 133 airline members and 43 associate members (OEMs and service providers) and operate worldwide in about 900 stations; pooling activities cover almost all aircraft types. All member airlines meet twice per year at conferences held in March and October in different countries. The organization is run by a Management Board, supported by a Corporate Office based in Luxembourg, and overseen by the member airlines through the elected Advisory Committee.

